

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Inver Grove Heights Schools					District Number:		0199	
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES			
General Fund/Restricted	\$ 2,130,291	\$ 7,716,960	\$ 7,521,066	\$ 2,326,185	\$ 8,250,412	\$ 7,763,892	\$ 2,812,705			
General Fund/Other	\$ 10,414,245	\$ 35,037,597	\$ 35,407,692	\$ 10,044,150	\$ 34,650,140	\$ 36,689,198	\$ 8,005,092			
Food Service Fund	\$ 1,461,552	\$ 2,052,008	\$ 1,934,874	\$ 1,578,686	\$ 2,017,302	\$ 2,236,647	\$ 1,359,341			
Community Service Fund	\$ 274,604	\$ 2,272,337	\$ 2,021,925	\$ 525,016	\$ 2,191,223	\$ 2,124,713	\$ 591,526			
Building Construction Fund	\$ 1,575,783	\$ 3,980	\$ 1,579,763	\$ -	\$ -	\$ -	\$ -			
Debt Service Fund	\$ 1,041,646	\$ 15,160,488	\$ 14,987,749	\$ 1,214,385	\$ 4,578,267	\$ 4,548,348	\$ 1,244,304			
Trust Fund	\$ 19,106	\$ 179,764	\$ 181,315	\$ 17,556	\$ 240,000	\$ 240,000	\$ 17,556			
Internal Service Fund	\$ 322,403			\$ 338,032			\$ -			
* OPEB Revocable Trust Fund	\$ 9,378,476	\$ 1,193,278	\$ 1,027,803	\$ 9,543,951	\$ 504,459	\$ 505,421	\$ 9,542,989			
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Debt Service Fund	\$ 145,542	\$ 10,516,295	\$ 10,506,547	\$ 155,290	\$ 756,292	\$ 754,860	\$ 156,722			
TOTAL - ALL FUNDS	\$ 26,763,649	\$ 74,132,707	\$ 75,168,734	\$ 25,743,251	\$ 53,188,095	\$ 54,863,079	\$ 23,730,235			
LONG-TERM DEBT	\$ -			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81						
Outstanding July 1, 2016	\$ 61,840,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017			\$ -			
Plus: New Issues	\$ 9,725,000			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017						
Less: Redemmed Issues	\$ 11,070,000			TOTAL OPERATING EXPENDITURES			\$ 40,781,852.00			
Outstanding June 30, 2017	\$ 60,495,000			FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			3,674.10			
SHORT-TERM DEBT				FY 2017 OPERATING COST PER ADM			\$ 11,099.82			

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)